

## PRESS RELEASE

### ROYAL REESINK AND LELY HOLDING REACH FINAL AGREEMENT ON ACQUISITION LELY TURF CARE IN THE UNITED KINGDOM, IRELAND AND DENMARK

Royal Reesink N.V. ('Royal Reesink') has today reached a definitive agreement with Lely Holding S.à.r.L ('Lely') regarding the acquisition of the turf care activities of Lely in the United Kingdom, Ireland and Denmark. These activities mainly concern the distribution of Toro machines for the maintenance of golf courses and public green spaces and TYM compact tractors. Revenue from this activity amounted to approximately € 60 million in 2015, with around 125 employees. With this acquisition, Lely and Reesink intend to achieve accelerated growth of these distribution activities. Lely's strategy focuses on solutions for dairy farming.

Through its subsidiaries Jean Heybroek and Packo, Royal Reesink already distributes Toro machines in the Benelux countries. The proposed acquisition represents a further strengthening of Royal Reesink's activities in the area of landscape maintenance and turf care in countries with large turf care markets.

The closing of the transaction is expected to occur end of July 2016.



***This press release is published in both Dutch and English. In case of conflict between the Dutch and the English version, the Dutch version shall prevail.***

Apeldoorn, 30 June 2016

The Management Board of  
Royal Reesink N.V.



## **Profile of the Lely Group**

Lely, founded in 1948, directs all its efforts towards creating a sustainable, profitable and enjoyable future in farming for its customers. Lely is the only company worldwide to supply the agricultural sector with a complete portfolio of products and services ranging from forage harvesting to automated feeding systems, barn cleaners and milking robots. Lely is also working on business concepts to ensure energy-neutral operations in the dairy sector. Since many years Lely is the undisputed market leader in the sales and service of automated milking systems. The company has a strong position in forage harvesting products, and with over 65 years acquired knowledge in the agricultural cycle Lely has an unrivalled position in this business. Lely is active in more than 60 countries and employs some 2,000 people.

More information: [www.lely.com](http://www.lely.com)

## **Profile of Royal Reesink**

Royal Reesink focuses on two segments: Reesink Equipment and Reesink Industries.

In Reesink Equipment, our businesses are involved in the distribution of leading brands and/or the delivery of strong concepts for agriculture and horticulture, landscape maintenance, material handling and civil engineering. The products are supplied either directly or through dealers to farmers, contractors, green area companies, golf courses, municipalities, government bodies, water boards, foresters and logistics customers operating in the food & agri, non-food, industrial, transfer (harbours) and civil engineering sectors.

In Reesink Industries, our businesses are involved as a distributor of steel, personal protection items and hydraulic components and systems. In this segment, we supply mainly steel manufacturers, building sites, installation production companies, technical wholesalers, the offshore and shipping industry, machinery manufacturers and the agricultural industry.

See also: [royalreesink.com](http://royalreesink.com)

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